



JAYA TIASA HOLDINGS BHD

(Company No: 3751-V)

QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2011

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	UNAUDITED		AUDITED	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT	PRECEDING	CURRENT	PRECEDING
	YEAR	YEAR	YEAR	YEAR
	QUARTER	CORRES- PONDING QUARTER	TO DATE	CORRES- PONDING PERIOD
	30/04/11	30/04/10	30/04/11	30/04/10
	RM'000	RM'000	RM'000	RM'000
Revenue	255,522	189,622	870,913	746,001
Cost of sales	<u>(160,019)</u>	<u>(160,878)</u>	<u>(586,764)</u>	<u>(626,123)</u>
Gross profit	95,503	28,744	284,149	119,878
Other income	2,696	3,341	35,978	20,902
Selling and distribution costs	(8,876)	(3,632)	(52,711)	(46,295)
Administrative expenses	(10,844)	(9,249)	(48,436)	(45,048)
Finance costs	<u>(5,638)</u>	<u>(2,568)</u>	<u>(16,637)</u>	<u>(9,401)</u>
Profit before taxation	72,841	16,636	202,343	40,036
Income tax expense	<u>(17,834)</u>	<u>(7,368)</u>	<u>(54,147)</u>	<u>(14,961)</u>
Profit net of tax	<u>55,007</u>	<u>9,268</u>	<u>148,196</u>	<u>25,075</u>
Other comprehensive income:				
Foreign currency translation	292	(2,892)	(4,960)	2,259
Other comprehensive income, net of tax	<u>292</u>	<u>(2,892)</u>	<u>(4,960)</u>	<u>2,259</u>
Total comprehensive income for the year	<u>55,299</u>	<u>6,376</u>	<u>143,236</u>	<u>27,334</u>
Profit attributable to:				
Owner of the parent	54,490	8,984	146,913	24,372
Non-controlling interests	518	284	1,284	703
	<u>55,007</u>	<u>9,268</u>	<u>148,196</u>	<u>25,075</u>
Total comprehensive income attributable to:				
Owner of the parent	54,781	6,092	141,952	26,631
Non-controlling interests	518	284	1,284	703
	<u>55,299</u>	<u>6,376</u>	<u>143,236</u>	<u>27,334</u>
Earnings per share (Sen)				
- basic	20.41	3.36	55.03	9.13

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2011

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT CURRENT FINANCIAL YEAR END 30/04/11 RM'000	AS AT PRECEDING FINANCIAL YEAR END 30/04/10 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	663,134	659,877
Biological assets	1,017,520	866,829
Prepaid timber rights	74,147	90,424
Leasehold land	88,748	95,335
Investment properties	3,253	3,322
Goodwill on consolidation	70,503	70,505
Other intangible assets	248	564
Investment in associate	-	-
Deferred tax assets	16,618	16,566
	<u>1,934,171</u>	<u>1,803,422</u>
Current Assets		
Inventories	111,827	108,186
Receivables, deposits and prepayments	207,722	193,186
Derivative	9,896	-
Tax recoverable	-	12,284
Cash and bank balances	45,379	39,748
	<u>374,823</u>	<u>353,404</u>
TOTAL ASSETS	<u><u>2,308,994</u></u>	<u><u>2,156,826</u></u>
EQUITY AND LIABILITIES		
Equity Attributable to equity holders of the Company		
Share capital	282,529	282,529
Treasury shares	(49,781)	(49,773)
Reserves	1,011,493	871,281
	<u>1,244,241</u>	<u>1,104,037</u>
Non-controlling interests	8,949	7,665
Total Equity	<u>1,253,190</u>	<u>1,111,702</u>
Non-current Liabilities		
Borrowings	586,078	579,682
Deferred tax liabilities	76,418	42,757
	<u>662,496</u>	<u>622,439</u>
Current Liabilities		
Trade and other payables	196,090	201,141
Borrowings	193,333	221,317
Income tax payable	3,885	227
	<u>393,308</u>	<u>422,685</u>
Total Liabilities	<u>1,055,804</u>	<u>1,045,124</u>
TOTAL EQUITY AND LAIBILITIES	<u><u>2,308,994</u></u>	<u><u>2,156,826</u></u>
Net assets per share attributable to equity holders (RM)	4.66	4.14
Number of ordinary shares net of treasury shares	266,985	266,986

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2011

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent						Total Equity		Non-controlling interest RM'000	RM'000
	Non-Distributable			Distributable			Total RM'000			
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Reserve on Exchange Differences RM'000	Other reserves RM'000	Hedge reserves RM'000		Retained profits RM'000		
Opening balance at 01 May 2010	282,529	282,010	(49,773)	1,068	3,684	-	584,519	1,104,037	7,665	1,111,702
Effect of adopting FRS 139	-	-	-	-	-	-	363	363	-	363
	282,529	282,010	(49,773)	1,068	3,684	-	584,882	1,104,400	7,665	1,112,065
Total comprehensive income	-	-	-	(4,960)	-	1,902	146,913	143,855	1,284	145,139
Transactions with owners										
Dividend	-	-	-	-	-	-	(4,005)	(4,005)	-	(4,005)
Purchase of treasury shares	-	-	(8)	-	-	-	-	(8)	-	(8)
Total Transactions with owners	-	-	(8)	-	-	-	(4,005)	(4,013)	-	(4,013)
At 30 April 2011	282,529	282,010	(49,781)	(3,892)	3,684	1,902	727,789	1,244,241	8,949	1,253,190
Opening balance at 01 May 2009	282,529	282,010	(49,768)	(1,191)	3,684	-	560,147	1,077,411	6,962	1,084,373
Total comprehensive income	-	-	-	2,259	-	-	24,372	26,631	703	27,334
Transactions with owners										
Purchase of treasury shares	-	-	(5)	-	-	-	-	(5)	-	(5)
Total Transactions with owners	-	-	(5)	-	-	-	-	(5)	-	(5)
At 30 April 2010	282,529	282,010	(49,773)	1,068	3,684	-	584,519	1,104,037	7,665	1,111,702

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2011

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED Current Year-to-date 30/04/11 RM'000	AUDITED Corresponding Year-to-date 30/04/10 RM'000
Net cash from operating activities	237,686	153,346
Net cash used in investing activities	(164,761)	(155,472)
Net cash used in financing activities	(36,252)	(5,998)
Net change in cash and cash equivalents	<u>36,672</u>	<u>(8,124)</u>
Effects of exchange rate changes	(4,960)	1,359
Cash and cash equivalents at the beginning of financial period	<u>(15,902)</u>	<u>(9,137)</u>
Cash and cash equivalents at the end of financial period	<u><u>15,810</u></u>	<u><u>(15,902)</u></u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to this quarterly report.